

Effective Use of IRA Assets in Tax and Estate Planning After the Secure Act (Includes IRS Compliance Issues)

Wednesday, January 29, 2020

**Location: Melville Corporate Center III
324 South Service Road, Melville, NY
Master Conference Room**

Enrollment limited for this program to the first 50 registrants. CPE credits will be limited to CPAs. Other professionals are welcome to register for this program.

Speaker:

Seymour Goldberg, CPA, MBA, JD a senior partner in the law firm of Goldberg & Goldberg, P.C., Long Island, New York, is Professor Emeritus of Accounting, Law and Taxation at Long Island University. He has taught many CLE and CPE programs at the state and national level as well as CLE courses for the American Bar Association, New York State Bar Association, City Bar Center for Continuing Legal Education, NJICLE, local bar associations and law schools. Mr. Goldberg is a member of the Committee on Relations with the IRS of the New York State Society of CPAs. He has been involved in conducting continuing education outreach programs with the IRS. He has authored guides for the American Bar Association and the American Institute of Certified Public Accountants on IRA compliance issues. Mr. Goldberg is the recipient of Outstanding Discussion Leader Awards from both the AICPA and the Foundation for Accounting Education. His IRA guides can be found in well over 100 law school libraries. He is a former IRS agent.

Description of Program

Many taxpayers have accumulated a considerable amount of assets in their retirement accounts. These assets may be in their 401(k), another type of qualified plan, a 403(b) arrangement, a 457 governmental plan, a traditional IRA and a Roth IRA.

Estate and income tax planning are more important than ever, especially under the Secure Act, when advising a client that has substantial retirement type assets. This program covers many of the rules that you need to know when implementing an estate plan for the client that has substantial retirement assets. IRS Compliance is now a major issue in retirement distribution planning for IRA owners and IRA beneficiaries.

Some topics included in this program:

- Brand new world of retirement distribution planning
- Effective date of changes in the rules
- Transition rules and partial retroactive rule provisions
- Retroactive effect on IRA trusts throughout the United States that have not been amended or redone
- No grandfather rule for IRA trusts for IRA owners who pass away on or after January 1, 2020
- Effective use of Roth IRA trusts going forward to save the day
- New required beginning date
- Special rules for special categories of beneficiaries
- Use of 10 year trusts for designated beneficiaries
- Use of a life expectancy trust plus 10 year bonus payout period for eligible designated beneficiaries
- The 10 year rule versus the life expectancy rule plus the 10 year bonus rule (without trusts)
- Repeal of maximum age rule for making traditional IRA contributions
- The federal age of majority rule for children
- Potential massive IRS penalties for not tracking the new rules
- Need for new practitioner specialty (IRA Compliance Specialist)
- Default beneficiary issues

**Effective Use of IRA Assets in Tax and Estate Planning After the Secure Act
(Includes IRS Compliance Issues)**

**No CLE credits or EA credits
will be given for this program**

This program is designed for:
Certified Public Accountants
and Attorneys who advise
clients on issues involving IRAs

CPE Credit

Recommended CPE Credit Hours – 3

NY Sponsor: IRG Publications

Sponsor License No.002963

Level: Intermediate

Prerequisite: basic knowledge of taxation

Method of Presentation: Lecture, questions and answers

Subject area: Taxation

Learning objective: to acquire knowledge involving estate planning, income tax planning and IRS compliance issues when dealing with IRA assets after the Secure Act

Date: Wednesday, January 29, 2020

Fee *: \$115.00 Only checks accepted

(Payable to: IRG Publications)

Location: Melville Corporate Center III
324 South Service Road, Melville, NY 11747
Master Conference Room

Time: 9:00 am – 11:45 am (Registration from 8 – 9 am)

* Includes a manual in pdf format which will be sent in advance to registrants

ENROLLMENT LIMITED TO THE FIRST 50 REGISTRANTS

To pre-register, please fill out registration form below and mail the form with your payment of \$115.00 (**check only** payable to: IRG Publications) to: IRG Publications, c/o Goldberg & Goldberg, P.C., 445 Broad Hollow Road, Suite 25, Melville, NY 11747.

=====

Effective Use of IRA Assets in Tax and Estate Planning after the Secure Act (Includes IRS Compliance Issues) 1/29/2020

Name: _____

Firm: _____

Address: _____

Phone: _____ E-mail: _____

Credit Requested (Check if applicable) _____ CPE (Certified Public Accountants)